

## General Assembly

January Session, 2005

## Proposed Bill No. 63

LCO No. 313

Referred to Committee on Select Committee on Aging

Introduced by:

SEN. PRAGUE, 19th Dist. SEN. HANDLEY, 4th Dist.

## AN ACT CONCERNING PROPERTY TAX RELIEF FOR CERTAIN ELDERLY HOMEOWNERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-170aa of the general statutes be amended to provide
- 2 for the assessment year commencing October 1, 2005, and each
- 3 assessment year thereafter, notwithstanding any increase in the
- 4 assessed value of real property over and above the assessed value for
- 5 the assessment year commencing October 1, 2005, a homeowner who
- 6 has attained the age of eighty years or more and who has assets valued
- 7 at not more than fifty thousand dollars, shall pay property taxes for
- 8 any subsequent assessment year in the amount due, provided such
- 9 homeowner's property tax liability shall not exceed the assessed value
- 10 of the real property for the assessment year commencing October 1,
- 11 2005.

## Statement of Purpose:

To provide certain elderly homeowners with property tax relief by freezing property tax assessments at the levels used for the assessment year commencing October 1, 2005.